SECOND ANNUAL Benefit Breakfast

Mark your calendars for Fresh Energy’s second annual Benefit Breakfast where you’ll get inspired to invest in positive energy solutions and learn about the progress we can achieve together.

$100 SUGGESTED MINIMUM DONATION

WEDNESDAY, OCTOBER 4, 2017

7:30 — 9:00 AM

UNIVERSITY OF ST. THOMAS

2115 SUMMIT AVENUE

SAINT PAUL, MN 55105

EVENT CO-CHAIRS: Nicholas Garbis & Raj Rajan, Ph.D.

FEATURED SPEAKER: Dan Reicher is a nationally-known expert in energy and environmental policy, finance, and technology. In 25 years Dan has been Google’s Director of Climate and Energy Initiatives and led one of the nation’s first renewable energy companies. Dan has advised three U.S. presidents and currently is the executive director of the Steyer-Taylor Center for Energy Policy and Finance at Stanford University.

FRESH-ENERGY.ORG/BENEFITBREAKFAST

For information on sponsoring the event, becoming a table captain, or to RSVP, please contact Meggie LaValley at lavalley@fresh-energy.org or 651 726 7561.

FRESH ENERGY THEN, NOW, AND NEXT

Fresh Energy is marking a major milestone with the celebration of the 25th anniversary of our incorporation in 1992. It’s a terrific time to reflect on the progress we’ve made, the important role so many partners have played in helping us get here, and the urgent work still ahead of us.

Then: Fresh Energy was founded more than a decade after President Jimmy Carter’s famous speech encouraging people to conserve, but there was almost no momentum for energy efficiency investments and almost no renewable electricity on the electric grid. Coal plants dominated Minnesota’s energy system and there was little recognition of the need to move toward a cleaner future. Fresh Energy was formed to launch Minnesota as a global leader on clean energy and efficiency. Using data, market-based strategy, policy levers, and a commitment to partnership, we have achieved much since then.

Now: Minnesota’s energy picture has changed remarkably. In the spring of 2017, wind and solar accounted for 10 percent of all U.S. electricity generation.

The first three mass-market electric vehicles capable of traveling 200 miles per charge will soon be on sale nationwide. Minnesota now generates 23 percent of its electricity from renewables, a tenfold increase from 15 years ago. Wind competes with other energy sources based on cost alone while providing tens of millions of dollars in local revenue to rural communities. Clean energy jobs are growing, including a 44 percent jump in local solar jobs last year. Despite great progress, however, challenges remain.

Next: Multiple lines of evidence all point to the urgency of climate change—but just as solutions become so economic, we face partisanship that is limiting progress. Fresh Energy is doubling down on four win-win goals: make the electricity system cleaner, electrify more of the economy, make everything more energy efficient, and shape and drive the energy conversation.

As Fresh Energy looks back on a quarter century, we are grateful to everyone who has helped power the clean energy transition—and we look forward to continued progress together.
GLOBAL WARMING SOLUTIONS

Thanks to the tireless work of Fresh Energy and our partners, coal plants continue to be phased out of Minnesota’s energy system. Across the state, coal plants—one of our biggest sources of carbon pollution—are being retired in favor of more cost-effective resources like wind, solar, and energy efficiency. This past year, some of the state’s oldest and dirtiest plants—in Fergus Falls, Becker, and Cohasset as well as a plant in North Dakota that serves Minnesota utility customers—were confirmed for retirement. These milestones, and many others, have meant continued recognition for Fresh Energy staff as national leaders in climate action. J. Drake Hamilton was recognized as both a Top 10 Climate Leader by Climate Reality Project and a Top 100 Energy staff as national leaders in climate action. Fresh Energy is a Climate leader by Climate Reality Project and a Top 10 Energy staff as national leaders in climate action. J. Drake Hamilton was recognized as both a Top 10 Climate Leader by Climate Reality Project and a Top 100 Energy staff as national leaders in climate action.

ELECTRIC CARS AND BUSES

Electric transportation is a fast-moving industry. New models with more than 200 miles of electric range have made electric cars a great choice for fleets, and Fresh Energy worked this year to help local governments, colleges, and others prepare to go electric. We also set the stage for new electric public transit and school buses that could dramatically reduce air and noise pollution in our neighborhoods. Fresh Energy is providing new resources on electric cars to help auto dealers succeed in selling both new and used electric car models. We also partnered with utilities to launch a new online tool, MNCharging.org, to connect new car models with more than 200 miles of electric range have made electric cars a great choice for fleets, and Fresh Energy worked this year to help local governments, colleges, and others prepare to go electric. We also set the stage for new electric public transit and school buses that could dramatically reduce air and noise pollution in our neighborhoods. Fresh Energy is providing new resources on electric cars to help auto dealers succeed in selling both new and used electric car models. We also partnered with utilities to launch a new online tool, MNCharging.org, to connect new car models with more than 200 miles of electric range have made electric cars a great choice for fleets, and Fresh Energy worked this year to help local governments, colleges, and others prepare to go electric. We also set the stage for new electric public transit and school buses that could dramatically reduce air and noise pollution in our neighborhoods. Fresh Energy is providing new resources on electric cars to help auto dealers succeed in selling both new and used electric car models. We also partnered with utilities to launch a new online tool, MNCharging.org, to connect new car models with more than 200 miles of electric range have made electric cars a great choice for fleets, and Fresh Energy worked this year to help local governments, colleges, and others prepare to go electric. We also set the stage for new electric public transit and school buses that could dramatically reduce air and noise pollution in our neighborhoods. Fresh Energy is providing new resources on electric cars to help auto dealers succeed in selling both new and used electric car models. We also partnered with utilities to launch a new online tool, MNCharging.org, to connect new car models with more than 200 miles of electric range have made electric cars a great choice for fleets, and Fresh Energy worked this year to help local governments, colleges, and others prepare to go electric. We also set the stage for new electric public transit and school buses that could dramatically reduce air and noise pollution in our neighborhoods. Fresh Energy is providing new resources on electric cars to help auto dealers succeed in selling both new and used electric car models. We also partnered with utilities to launch a new online tool, MNCharging.org, to connect new car models with more than 200 miles of electric range have made electric cars a great choice for fleets, and Fresh Energy worked this year to help local governments, colleges, and others prepare to go electric. We also set the stage for new electric public transit and school buses that could dramatically reduce air and noise pollution in our neighborhoods. Fresh Energy is providing new resources on electric cars to help auto dealers succeed in selling both new and used electric car models.

UP TO $99

Any errors or omissions. Please contact us with any errors or omissions.

RENEWABLE ENERGY

Wendy and Ross Anderman, John and Susan Dunlop in memory of Jim & Mary Stahlmann, Matt Hoiland, and Joanne Kendall in memory of Paul & Linda Holt, Dave & Verna Hoiland, Matt Hoiland, Mike Feltault, Karen Fasching, in memory of Jim Fasching, and the Furshong & Petrich Family in honor of the Furshong & Petrich Family.

BETTER BUILDINGS

Buildings consume roughly 40 percent of the energy in the United States. Fresh Energy is working to dramatically reduce that energy consumption by shaping utility rate designs and basic policies that help consumers save and cut energy waste. Fresh Energy showcased this issue in a dynamic Power Pairing event, “Built for the Future,” and we continue to coordinate the Minnesota Codes Compliance Collaborative to harmonize the efforts of builders, building code officials, utilities, and energy advocates. We succeeded in stopping efforts to weaken Minnesota’s building energy code in the legislature and have expanded our focus on programs that work for tenants and low income families through our leadership of the Minnesota Multifamily Affordable Housing Energy Network. We’re also making sure energy costs are more transparent to families and businesses before they lease or purchase a building—leading to more market competition for energy-efficient properties.

ENERGY NEWS NETWORK

Fresh Energy publishes its independent network of energy news sites covering the transition to a clean energy economy. Staffed by a multi-state team of journalists, Energy News Network daily delivers timely and digestible news and in-depth reporting that increase public understanding of energy issues. Over the past year, Southeast Energy News, U.S. Energy News, and Fresh Energy News have established themselves as key resources for energy journalists, not only readers and subscribers, but also other journalists who use our stories in national news and beyond.

With so much at stake, Fresh Energy has expanded our focus on programs that work for tenants and low income families through our leadership of the Minnesota Multifamily Affordable Housing Energy Network. We’re also making sure energy costs are more transparent to families and businesses before they lease or purchase a building—leading to more market competition for energy-efficient properties.
Revenue

**STATEMENT OF ACTIVITIES**

**ASSETS**

- Cash & Cash Equivalents: $183,642
- Investments: $109,624
- Total unrestricted Net Assets: $884,436
- Total Temporarily Restricted Assets: $1,642,330
- Total Net Assets: $2,766,885

**EXPENSES**

- Total Liabilities: $2,000
- Total Temporarily Restricted Assets: $749,900
- Total Unrestricted Net Assets: $884,436
- Prepaid Expenses: $17,237

**REVENUE**

- Other Revenue: $417
- In-kind Contributions: $750
- Interest & Dividend Income: $7,202
- Grant Revenue Released from Restrictions: $2,399,140

**STATEMENT OF FINANCIAL POSITION**

**GRANTS AND CONTRACTS**

- American Indian Education Programs
- Arizona Program
- California Program
- Colorado Program
- Connecticut Program
- Delaware Program
- District of Columbia Program
- Florida Program
- Georgia Program
- Hawaii Program
- Idaho Program
- Illinois Program
- Indiana Program
- Iowa Program
- Kansas Program
- Kentucky Program
- Louisiana Program
- Maine Program
- Massachusetts Program
- Michigan Program
- Minnesota Program
- Mississippi Program
- Missouri Program
- Montana Program
- Nebraska Program
- Nevada Program
- New Hampshire Program
- New Jersey Program
- New Mexico Program
- New York Program
- North Carolina Program
- North Dakota Program
- Ohio Program
- Oklahoma Program
- Oregon Program
- Pennsylvania Program
- Rhode Island Program
- South Carolina Program
- South Dakota Program
- Tennessee Program
- Texas Program
- Utah Program
- Vermont Program
- Virginia Program
- Washington Program
- West Virginia Program
- Wisconsin Program
- Wyoming Program

**PUBLICATIONS**

- Kids' Book
- Annual Report
- Brochure
- Newsletter
- Research Report
- White Paper

**PROJECTS**

- Community Development
- Education
- Environmental Protection
- Health
- Housing
- Immigration
- Justice
- Leadership Development
- Livelihood
- Public Policy
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- Student Support

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- Michigan Program
- Minnesota Program
- Mississippi Program
- Missouri Program
- Montana Program
- Nebraska Program
- Nevada Program
- New Hampshire Program
- New Jersey Program
- New Mexico Program
- New York Program
- North Carolina Program
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STATEMENT OF ACTIVITIES

STATEMENT OF FINANCIAL POSITION

SUPPORT & REVENUE
Grant Revenue Released from Restrictions $2,399,140
Other Restricted Contributions $422,308
Interest & Dividends Income $7,202
In-Kind Contributions $750
Other Revenue (Gain (Losses) on Securities) $9,879
Other Revenue $417
Total SUPPORT & REVENUE $2,839,636

EXPENSES
Media & Innovation Budget $692,567
Renewable Electricity & Clean Transportation $645,832
Energy Performance & Better Buildings $492,936
Total EXPENSES $1,830,335

Total Restated Net Assets $2,768,885
Total Liabilities $240,119

Governmental Matching Funds $326,531
RE-AMP – MN State Table Fiscal Sponsorship $15,000
Fundraising $190,363
Total EXPENSES $2,787,757
Increase (Decrease) in Net Assets $52,059

FINANCIAL FUNCTION
25% Media & Innovation Budget
23% Renewable Electricity & Clean Transportation
7% Fundraising
12% Global Solutions
4% RE-AMP – MN State Table Fiscal Sponsorship
3% Administration
7% Fundraising

GIFTS MADE FEBRUARY 1, 2016 – JANUARY 31, 2017
Audited financial statements available upon request.

GRANTS AND CONTRACTS
CSc Foundation
Audubon Minnesota
Blankheeler Foundation
Rockefeller Foundation
Capped Institute
Center for Energy and Environment

Fresh Energy’s Power Circles recognize the leading individual, business, and organizational contributions who make great strides in reaching 100% renewable energy.

POWER CIRCLES
Newton Circle

Kate Wolfdorf and Ed Reilly $10,000
ceward $5,000 – $9,999
Paul and Sharon Burke $5,000 – $9,999
Kim and Carol Culp $5,000 – $9,999
Carolyn and Loren Danielson $5,000 – $9,999
Davies-Sommers-Family Fund of The Minneapolis Foundation
Anne and Andrew Dominick $5,000 – $9,999
Chiara and Dennis DeFrancis $5,000 – $9,999
Mary Elaine and Donald Davis $5,000 – $9,999
Nancy and John DeHart $5,000 – $9,999
Susan Deering and James Deering $5,000 – $9,999
Rosario and Martin Denning $5,000 – $9,999
Blakely Development $5,000 – $9,999
Amy and David Doyle $5,000 – $9,999
Marta Edelheit $5,000 – $9,999
Charlotta and Joseph Enright $5,000 – $9,999
Mary Egan $5,000 – $9,999
Matthew and Lee Egan $5,000 – $9,999
Jean Egan $5,000 – $9,999
Jackie and Michael Egan $5,000 – $9,999
Jeff and Joan Elkin $5,000 – $9,999
Frank and Nancy Engelbrecht $5,000 – $9,999
Mary Ann and Joseph Ensign $5,000 – $9,999
Christina Eriqat $5,000 – $9,999
Amy Ewing $5,000 – $9,999
The Ewing Family $5,000 – $9,999
Sharon and Adam Ewing $5,000 – $9,999
Hannah and, David Ewing $5,000 – $9,999
Marina Ewing $5,000 – $9,999
Sarah and Ryan Ewing $5,000 – $9,999
Paul and Connie Farley $5,000 – $9,999
Charles Farkas $5,000 – $9,999
Martin and Annette Farkas $5,000 – $9,999
Marc and MaryAnn Fairley $5,000 – $9,999
Catherine Fairley $5,000 – $9,999
JoAnn Fairley $5,000 – $9,999
Charles Fairley $5,000 – $9,999
Joseph Fairley $5,000 – $9,999
Tim Fairley $5,000 – $9,999
Robert Fairley $5,000 – $9,999
The Fairley Family $5,000 – $9,999
Walter and Carolyn Fairley $5,000 – $9,999
Sandra Fairley $5,000 – $9,999
Melanie Fairley $5,000 – $9,999
The Fairley Family $5,000 – $9,999
Barbara and Michael Fairley $5,000 – $9,999
Rosemary and John Fairley $5,000 – $9,999
Charles Fairley $5,000 – $9,999
Barbara Fairley $5,000 – $9,999
Alison and John Fairley $5,000 – $9,999
Jack Fairley $5,000 – $9,999
Pamela and Michael Fairley $5,000 – $9,999
Phyllis Feiden $5,000 – $9,999
Dana and Dan Feiden $5,000 – $9,999
Robert and patricia Feki $5,000 – $9,999
John and Susan Fekete $5,000 – $9,999
Robert and patricia Feki $5,000 – $9,999
Fischer family $5,000 – $9,999
Frederick and Susan Feldman $5,000 – $9,999
Bill and Claudia Feldman $5,000 – $9,999
Brett and Jennifer Feldman $5,000 – $9,999
Kenneth and Leslie Feldman $5,000 – $9,999
Lori and Richard Feldman $5,000 – $9,999
The Feldman Family $5,000 – $9,999
William and Joan Feldman $5,000 – $9,999
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Eugene and Nancy Feldman $5,000 – $9,999
Terry and christine Feldman $5,000 – $9,999
Bernard and Lyn Feldman $5,000 – $9,999
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Don and Carol Feldman $5,000 – $9,999
Paul and Sheli Feldman $5,000 – $9,999
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Bruce and lynn Feldman $5,000 – $9,999
jane and leo Feldman $5,000 – $9,999
Colette and Michael Feldman $5,000 – $9,999
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Charles and Alice Feldman $5,000 – $9,999
Elizabeth and Martin Feldman $5,000 – $9,999
larry and dorothy Feldman $5,000 – $9,999
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Linda and ed Feldman $5,000 – $9,999
Neil and linda Feldman $5,000 – $9,999
Peter and Susan Feldman $5,000 – $9,999
Bonnie and Charles Feldman $5,000 – $9,999
larry and carol Feldman $5,000 – $9,999
laura and Charles Feldman $5,000 – $9,999
Barbara and Frank Feldman $5,000 – $9,999
The Feldman Foundation $5,000 – $9,999
Richard and Joanne Feldman $5,000 – $9,999
Michael and Susan Feldman $5,000 – $9,999
Susan and Michael Feldman $5,000 – $9,999
Mark and Pamela Feldman $5,000 – $9,999
Sherry and David Feldman $5,000 – $9,999
Kathleen and Robert Feldman $5,000 – $9,999
Richard and mary Feldman $5,000 – $9,999
William and Andrew Feldman $5,000 – $9,999
Bill and Helen Feldman $5,000 – $9,999
Robert and Muriel Feldman $5,000 – $9,999
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BUtter BUILDiNGs

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RENEwABLE ENERGY

Wind and solar are now the most cost-effective new energy resources on the market. To ensure everyone has access to affordable clean energy, Fresh Energy works at the local, state, and regional level to shape policies that spur progress. We want people who connect an energy project to the grid to have the option of selling their energy to neighbors to help communities increase resilience. We filed a motion to begin the process of securing new interconnection standards for Minnesota, put our expertise to work by making the case for expanded investments in renewable utility plans. Large wind and solar projects developed as a result of Fresh Energy policy work are providing jobs and tax revenue across the state. Thanks to Fresh Energy leadership with Audubon Minnesota, there is now a new pollinator-friendly solar array for land under solar arrays, ensuring new renewable energy developments also support local agriculture, habitat, and water quality.

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ENERGY PERFORMANCE

Your utility bill is a lot more complicated than just the amount you owe at the end of the month, and Fresh Energy is digging into the details to make sure customers can save money and cut waste. We provided detailed analysis, filed comments, and provided testimony in four major utility rate cases at the Public Utilities Commission this year, working to limit the fixed fees on your bill, and promote systems that spur and reward efficiency. Fresh Energy also worked at the state level to protect and improve Minnesota’s Conservation Improvement Program. Finally, because the cheapest energy is the energy you don’t use, we worked in multiple utility planning processes to promote efficiency in our energy system as the least-cost strategy for meeting Minnesota’s energy needs.

ELECTRIC CARS AND BUSES

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WEDNESDAY, OCTOBER 4, 2017
7:30 — 9:00 AM
UNIVERSITY OF ST. THOMAS
2115 SUMMIT AVENUE
SAINT PAUL, MN 55105

EVENT CO-CHAIRS: Nicholas Garbis & Raj Rajan, Ph.D.

FEATURED SPEAKER: Dan Reicher is a nationally-known expert in energy and environmental policy, finance, and technology. In 25 years Dan has been Google’s Director of Climate and Energy Initiatives and led one of the nation’s first renewable energy companies. Dan has advised three U.S. presidents and currently is the executive director of the Steyer-Taylor Center for Energy Policy and Finance at Stanford University.

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For information on sponsoring the event, becoming a table captain, or to RSVP, please contact Meggie Lavalley at lavalley@fresh-energy.org or 651 726 7561.

FRESH ENERGY THEN, NOW, AND NEXT

Fresh Energy is marking a major milestone with the celebration of the 25th anniversary of our incorporation in 1992. It’s a terrific time to reflect on the progress we’ve made, the important role so many partners have played in helping us get here, and the urgent work still ahead of us.

Then: Fresh Energy was founded more than a decade after President Jimmy Carter’s famous speech encouraging people to conserve, but there was almost no momentum for energy efficiency investments and almost no renewable electricity on the electric grid. Coal plants dominated Minnesota’s energy system and there was little recognition of the need to move toward a cleaner future. Fresh Energy was formed to launch Minnesota as a global leader on clean energy and efficiency. Using data, market-based strategy, policy levers, and a commitment to partnership, we have achieved much since then.

Now: Minnesota’s energy picture has changed remarkably. In the spring of 2017, wind and solar accounted for 10 percent of all U.S. electricity generation. The first three mass-market electric vehicles capable of traveling 200 miles per charge will soon be on sale nationwide. Minnesota now generates 23 percent of its electricity from renewables, a tenfold increase from 15 years ago. Wind competes with other energy sources based on cost alone while providing tens of millions of dollars in local revenue to rural communities. Clean energy jobs are growing, including a 44 percent jump in local solar jobs last year. Despite great progress, however, challenges remain.

Next: Multiple lines of evidence all point to the urgency of climate change—but just as solutions become so economic, we face partisanship that is limiting progress. Fresh Energy is doubling down on four win-win goals: make the electricity system cleaner, electrify more of the economy, make everything more energy efficient, and shape and drive the energy conversation.

As Fresh Energy looks back on a quarter century, we are grateful to everyone who has helped power the clean energy transition—and we look forward to continued progress together.